

# Gratex Industries Ltd.

Regd. Add: Gratex House, A73, TTC Industrial Area, MIDC, Kopar Khairne,  
Navi Mumbai – 400703 ☎ 022-6299 2380 ✉ Email esales@gratex.in



website: www.gratex.in | GST: 27AAACG1275A2Z4 | PAN: AAACG1275A | CIN: L21093MH1984PLC032248

**Date: 16<sup>th</sup> July, 2025**

To,  
Listing Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001,  
Maharashtra, India.

**Scrip Code: 526751 - Gratex Industries Limited**

**Sub.: Non-applicability of the Corporate Governance Report submission for quarter ended 30<sup>th</sup> June, 2025.**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we certify that the paid up share capital does not exceed Rs. 10 Crores, and Net worth of the Company does not exceeds Rs. 25 Crores as on the last day of the previous financial year.

Since, the regulation requires the satisfaction of both the conditions, filing of Quarterly Corporate Governance Report is not applicable to our Company for the quarter ended on 30<sup>th</sup> June, 2025.

For your information, please note that the paid up share capital is Rs. 3,03,48,000/- and Net worth of the Company is Rs. 3,64,48,633/- as on 31<sup>st</sup> March, 2025.

Request you to kindly take this letter on record.

Thanking You,

Yours Faithfully,

For **Gratex Industries Limited,**

**Neha Arora**  
Digitally signed by  
Neha Arora  
Date: 2025.07.16  
16:34:01 +05'30'

**CS Neha Arora**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS-57981**



**JC & Associates**  
COMPANY SECRETARIES

39 - Upper Basement, Dheeraj Heritage, S. V. Road,  
Milan Junction, Santacruz (West), Mumbai - 400054

Tel.: 4974 8034 | Email: jessyindia25@gmail.com

**Certificate on Non-Applicability of Corporate Governance Requirements**

As per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

I, Jacintha Castelino, Practicing Company Secretary, having Membership No. 9798; COP No. 12162 have examined the relevant records and documents of GRATEX INDUSTRIES LIMITED (the "Company") and provide this report on the non-applicability of corporate governance requirements.

Based on my examination and as per latest Audited Financial Statement, the Paid-up Capital and Net worth of Company for the last three Financial Year are as under:

Financial Year	Paid-up Capital (Rs.)	Net-worth (Rs.)
2022-23	3,03,48,000/-	3,40,43,083/-
2023-24	3,03,48,000/-	3,49,04,295/-
2024-25	3,03,48,000/-	3,64,48,633/-

As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the compliances with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

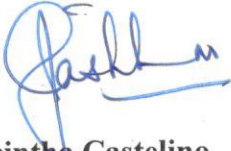
1. The listed entity having Paid up Equity Share Capital not exceeding rupees ten crores and
2. Net Worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.



Please note that the Paid-Up Equity Capital and Net worth as on 31<sup>st</sup> March 2025 are below the prescribed limits as mentioned in the above-mentioned clauses of listing regulations for applicability of compliance of provisions of Corporate Governance. Therefore, as the Company falls in the ambit of aforesaid exemption, hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not be applicable to the Company.

Thanking you.

**For JC & Associates  
Company Secretaries**



**Jacintha Castelino  
Proprietor**

**COP No: 12162, FCS: 9798, PR: 1511/2021**



**Date : 14.07.2025**

**Place : Mumbai**

**UDIN : F009798G000773055**