

# GRATEX INDUSTRIES LIMITED

High-end & Superior Quality PVF - Wallpapers, Floorings, Furnishings, Furniture, Accessories & Allied Products

## Marshalls Plaza & Stores

A-73, MIDC, Kopar Khairane, Thane Belapur Road,  
Navi Mumbai-400 703. Tel.: 4070 2323 Fax : 4070 2363

## Corporate Office :

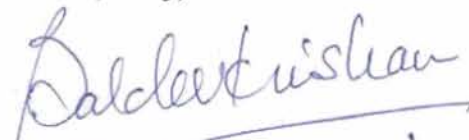
108, Kakad Udyog Bhavan, L. J. Road, Mahim, Mumbai-400016  
Tel.: 4070 2121 Fax : 4070 2161  
Website : www.gratex.in E-mail : info@gratex.in

Reply to this letter may please be addressed at ■ Marshalls Plaza, ■ Corporate Office

## CERTIFICATE OF CHAIRMAN AND OF THE MANAGING DIRECTOR

We have reviewed the financial statements and the cash flow statement for the financial year 2012 - 2013 and certify that:

- (a) These statements to the best of our knowledge and belief:
- (i) do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.;
  - (ii) present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) To the best of our knowledge and belief, no transactions entered into by the Company during the period which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.
- (d) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have also indicated to the Auditors and the Audit Committee:
- (i) Significant changes in internal control during the year.
  - (ii) Significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - (iii) Instances of significant fraud of which we have become aware and the involvements therein, if any, of the Management or an employee having a significant role in the company's internal control system.
  - (iv) We affirm that we have not denied any personal access to the Audit Committee of the Company (in respect of matters involving alleged misconduct, if any)

  
Baldevkrishan Sharma  
Chairman

  
Karan Sharma  
Managing Director

Place: Mumbai  
Date: 29.05.2013