

CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT

FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to—**Gratex Industries Limited** maintained by Adroit Corporate Services Private Limited pertaining to transfer of equity shares of the company for the period from 1st April,2013 to 30th September,2013 for the purpose of issuing a Certificate as per Clause 47(C)of the Listing Agreement entered into by, **Gratex Industries Limited** with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **30th September 2013** :

A) Share/Debtenture Certificate(s) relating to the transfer of Share(s)/Debtentures received during the period from 1st April,2013 to 30th September,2013 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Date : 15.10.2013

Place: Mumbai

