

GRATEX INDUSTRIES LIMITED

High-end & Superior Quality PVF - Wallpapers, Floorings, Furnishings, Furniture, Accessories & Allied Products

CIN NO - L21093MH1984PLC032248

Marshall's Plaza & Stores

A-73, MIDC, Kopar Khairane, Thane Belapur Road,
Navi Mumbai - 400 703, Tel.: 4070 2323 Fax: 4070 2363

Corporate Office :

108, Kakad Udyog Bhavan, L. J. Road, Mahim, Mumbai - 400 016
Tel.: 4070 2121 Fax : 40702161
Website : www.gratex.in E-mail : info@gratex.in

Reply to this letter may please be addressed at ■ Marshall's Plaza, ■ Corporate Office

To,
Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001

Date: 12.10.2015

Sub : Submission of Quarterly Compliance Report on Corporate Governance for the quarter ended on 30th September, 2015.

Dear Sir,

Please find enclosed the Compliance Report on Corporate Governance for the quarter ended on 30th September, 2015 of Gratex Industries Limited.

Thanking you,

For Gratex Industries Limited



Karan Sharma
Managing Director
DIN: 00117188



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ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity : GRATEX INDUSTRIES LTD

2. Quarter ending : 30th September, 2015

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Catego ry (Chair person /Execu tive/N on- Execu tive/inde pend ent/N omine e) &	Date of Appoi ntmen t in the curren t term /cessa tion	Tenure*	No of Directo rship in listed entities includin g this listed entity (Refer Regulat ion 25(1) of Listing Regulat ions)	Number of members hips in Audit/ Stakehol der Committ ee(s) including this listed entity (Refer Regulatio n 26(1) of Listing Regulatio ns)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Baldevkris han Sharma	00117161	Chairp erson	30/05/ 2014		1	----	----

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Mr.	Karan Baldev Sharma	00117188	Managing Director - Executive	27/09/2000		1	----	----
Ms.	Mona Pratap Menon	00117025	CFO - Executive	30/05/2014		1	----	----
Mr.	Krishna Prakash Bhardwaj	00276699	Whole-time Director - Executive	01/10/1994		1	----	----
Mr.	Gurvinder Fauja Singh	00117386	Independent Director	30/05/2014	1 yr 5 months	1	1- Audit Committee 1- Nomination and Remuneration Committee 1- Stakeholder's Relationship Committee	1- Nomination and Remuneration Committee

Mr.	Bhagwati Prasad Mangal	00134847	Independent Director	30/05/2014	1 yr 5 months	2	2- Audit Committee 1- Nomination and Remuneration Committee 1- Stakeholder's Relationship Committee	1- Audit Committee
Ms.	Rekha Pradeep Nagori	06945982	Independent Director	13/08/2014	1 yr 2 months	1	1- Stakeholder's Relationship Committee	1- Stakeholder's Relationship Committee

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

<i>Name of Committee</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/independent/Nominee)[§]</i>
1. Audit Committee	Mr. Bhagwati Prasad Mangal Mr. Gurvinder Singh Saggu Ms. Mona Menon	Independent Director Independent Director CFO
2. Nomination & Remuneration Committee	Mr. Gurvinder Singh Saggu Mr. Baldevkrishan Sharma Mr. Bhagwati Prasad Mangal	Independent Director Chairperson Independent Director
3. Risk Management Committee(if applicable)	N.A	N.A
4. Stakeholders Relationship Committee'	Mrs. Rekha Pradeep Nagori Mr. Bhagwati Prasad Mangal Mr. Gurvinder Singh Saggu	Independent Director Independent Director Independent Director

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
29.05.2015	11.08.2015	73 days (approx)

IV. Meeting of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
11.08.2015	Yes	29.05.2015	73 days (approx)

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Gratex Industries Limited


Karan Sharma
Managing Director
DIN: 00117188



Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

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Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year

I Affirmations

Broad heading	Regulation Number	Compliance status (Yes/No/NA)refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

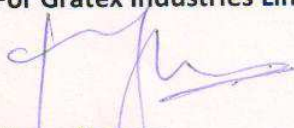
Note

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2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

For Gratex Industries Limited


Karan Sharma
Managing Director
DIN: 00117188

