

## Annexure B

### Quarterly Compliance Report on Corporate Governance

**Name of the Company: GRATEX INDUSTRIES LIMITED**

**Quarter ending on: 31<sup>st</sup> December, 2012.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. BOARD OF DIRECTORS</b>	49 I		
(A) COMPOSITION OF BOARD	49(IA)	YES	
(B) NON EXECUTIVE DIRECTORS COMPENSATION & DISCLOSURES	49(IB)	YES	
(C) OTHER PROVISION AS TO BOARD AND COMMITTEES	49(IC)	YES	
(D) CODE OF CONDUCT	49(ID)	YES	
<b>II. AUDIT COMMITTEE</b>	49(II)		
(A) QUALIFIED & INDEPENDENT AUDIT COMMITTEE	49(IIA)	YES	
(B) MEETING OF AUDIT COMMITTEE		YES	
(C) POWERS OF AUDIT COMMITTEE 49 (IIC)	49(IIB)	YES	
(D) ROLE OF AUDIT COMMITTEE	49(IID)	YES	
(E) REVIEW OF INFORMATION BY AUDIT COMMITTEE	49(IIE)	YES	
<b>III. SUBSIDIARY COMPANIES</b>	49 III	N.A	
<b>IV. DISCLOSURES</b>	49 IV		
(A) BASIS OF RELATED PARTY TRANSACTIONS	49 (IV A)	YES	
(B) DISCLOSURE OF ACCOUNTING TREATMENT	49 (IV B)	YES	
(C) BOARD DISCLOSURES	49 (IV C)	YES	
(D) PROCEEDS FROM PUBLIC ISSUES, RIGHTS ISSUES, PREFERENTIAL ISSUES ETC.	49 (IV D)	YES	
(E) REMUNERATION OF DIRECTORS	49 (IV E)	YES	
(F) MANAGEMENT	49 (IV F)	YES	
(G) SHAREHOLDERS	49 (IV G)	YES	
<b>V. CEO/CFO CERTIFICATION</b>		YES	
<b>VI. REPORT ON CORPORATE GOVERNANCE</b>	49 V	YES	
<b>VII. COMPLIANCE</b>	49 VII	YES	

**Jacintha Castelino**  
**Compliance Officer**