

GRATEX INDUSTRIES LIMITED

High-end & Superior Quality PVF - Wallpapers, Floorings, Furnishings, Furniture, Accessories & Allied Products

CIN NO - L21093MH1984PLC032248

Marshall's Plaza & Stores

A-73, MIDC, Kopar Khairane, Thane Belapur Road,
Navi Mumbai - 400 703, Tel.: 4070 2323 Fax: 4070 2363

Corporate Office :

108, Kakad Udyog Bhavan, L. J. Road, Mahim, Mumbai - 400 016

Tel.: 4070 2121 Fax : 40702161

Website : www.gratex.in E-mail : info@gratex.in

Reply to this letter may please be addressed at ■ Marshall's Plaza, ■ Corporate Office

To,
Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001

Date: 11.01.2016

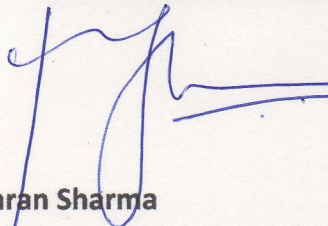
Sub: Submission of Quarterly Compliance Report on Corporate Governance for the quarter ended on 31st December, 2015.

Dear Sir,

Please find enclosed the Quarterly Compliance Report on Corporate Governance as per Regulation 27(2) of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 in the format specified (Annexure I) for the quarter ended on 31st December, 2015 of Gratex Industries Limited.

Thanking you,

For Gratex Industries Limited



Karan Sharma
Managing Director
DIN: 00117188



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ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity: GRATEX INDUSTRIES LTD

2. Quarter ending : 31st December, 2015

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Catego ry (Chair person /Execu tive/N on- Execut ive/ind epend ent/N omine e) &	Date of Appoi ntmen t in the curren t term /cessa tion	Tenure*	No of Directo rship in listed entities includin g this listed entity (Refer Regulat ion 25(1) of Listing Regulat ions)	Number of members hips in Audit/ Stakehol der Committ ee(s) including this listed entity (Refer Regulatio n 26(1) of Listing Regulatio ns)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Baldevkris han Sharma	00117161	Chairp erson	01/04/ 2015		1	----	----



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Mr.	Karan Baldev Sharma	00117188	Managing Director - Executive	01/04/2014		1	----	----
Ms.	Mona Pratap Menon	00117025	CFO - Executive	30/05/2014		1	1- Audit Committee	----
Mr.	Krishna Prakash Bhardwaj	00276699	Whole-time Director - Executive	01/10/1994		1	----	----
Mr.	Gurvinder Fauja Singh	00117386	Independent Director	30/05/2014	1 yr 7 months	1	1- Audit Committee 1- Stakeholder's Relationship Committee	1- Stakeholder's Relationship Committee
Mr.	Bhagwati Prasad Mangal	00134847	Independent Director	30/05/2014	1 yr 7 months	2	3 - Audit Committee 2- Stakeholder's Relationship	2- Audit Committee



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4. Stakeholders Relationship Committee'	Mr. Gurvinder Singh Saggu Mr. Bhagwati Prasad Mangal	Independent Director Independent Director
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& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
11.08.2015	07.11.2015	87 days (approx)

IV. Meeting of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
07.11.2015	Yes	11.08.2015	87 days (approx)

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

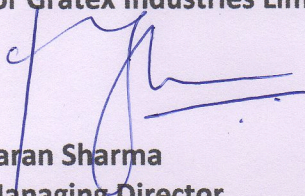


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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Gratex Industries Limited


Karan Sharma
Managing Director
DIN: 00117188



Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.