

GRATEX INDUSTRIES LIMITED
CODE OF CONDUCT
FOR
BOARD AND SENIOR MANAGEMENT PERSONNEL
(Pursuant to Clause 49 of the Listing Agreement)

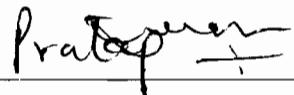
Annual Affirmation of Compliance Form

The Compliance Officer

GRATEX INDUSTRIES LIMITED

Mumbai

I, **Pratap Menon S/o Ramankutty Menon**, residing at - **103, Rahul II, Baburao Parulekar Marg, Dadar (West), Mumbai – 400 028** being a Director of **GRATEX INDUSTRIES LIMITED**, affirm to the best of my knowledge and belief, that I have fully complied with the Code of Conduct during the year **2012 – 2013**.

Signature	 _____
Name	Pratap Menon
Designation	Director
Date	31.03.2013
Place	Mumbai

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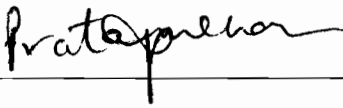
ACKNOWLEDGEMENT FORM

The Compliance Officer

GRATEX INDUSTRIES LIMITED

Mumbai

I, **Pratap Menon S/o Ramankutty Menon**, residing at- **103, Rahul II, Baburao Parulekar Marg, Dadar (West), Mumbai – 400 028** being a Director of **GRATEX INDUSTRIES LIMITED**, acknowledge that I have received, read and understood the provisions and policies of the Code of Conduct and agree to comply with the said Code.

Signature	 _____
Name	Pratap Menon
Designation	Director
Date	31.03.2013
Place	Mumbai