

Gratex Industries Ltd.

Regd office: 108, Kakad Udyog Bhavan, off. L J Road, Mahim, Mumbai - 400016

Tel No. 022 40702121

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER, 2013**

30TH

(Rs. in Lacs)

SR. NO.	PART I	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
			30.09.2013 (UNAUDITED)	30.06.2013 (UNAUDITED)	30.09.2012 (UNAUDITED)	30.09.2013 (UNAUDITED)	30.09.2012 (UNAUDITED)	31.03.2013 (AUDITED)
1		Income from operations						
		a. Net sales/income from operations (Net of excise duty)	213.76	174.48	146.28	388.24	325.20	459.75
		b. Other operating Income	9.71	11.55	13.91	21.27	18.57	36.62
		Total Income from operations (Net)	223.47	186.03	160.19	409.51	343.77	496.37
2		Expenditure						
		a. Increase/decrease in stock in trade and work in progress	164.63	95.29	(140.08)	259.92	(160.56)	(247.58)
		b. Consumption of raw materials	0.02	0.02	0.03	0.04	0.07	0.12
		c. Purchase of traded materials	1.15	29.98	264.21	31.14	410.82	572.50
		d. Employee's cost	16.87	15.11	14.59	31.98	30.86	57.71
		e. Depreciation	2.30	2.34	1.43	4.70	2.93	10.60
		f. Other expenditure	15.73	20.51	13.94	36.35	28.96	40.16
		g. Professional fees	1.34	0.91	0.93	2.25	2.06	3.46
		h. Marketing & Distribution	0.41	0.54	0.18	0.83	0.21	1.27
		i. Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
		Total Expenses	202.45	164.70	155.23	367.21	315.35	438.24
3		Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	21.02	21.33	4.96	42.30	28.42	58.13
4		Other Income	-	-	-	-	-	-
5		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	21.02	21.33	4.96	42.30	28.42	58.13
6		Finance Costs	0.57	0.47	0.75	1.04	1.29	2.97
7		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	20.45	20.86	4.21	41.26	27.13	55.16
8		Exceptional Items	-	-	-	-	-	16.08
9		Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	20.45	20.86	4.21	41.26	27.13	39.08
10		Tax Expense	-	-	-	-	-	8.28
11		Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	20.45	20.86	4.21	41.26	27.13	30.80
12		Extraordinary Item (net of tax expense)	-	-	7.84	-	7.84	40.04
13		Net Profit (+)/Loss (-) for the period (11-12)	20.45	20.86	(3.63)	41.26	19.29	(9.24)
14		Paid-up Equity Share Capital (Face value of Rs.10/- each)	303.48	303.48	303.48	303.48	303.48	303.48
15		Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-	(41.89)
16		Earnings Per Share (EPS)						
		a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized).	0.67	0.68	(0.12)	1.36	0.64	1.01
		b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized).	0.67	0.68	(0.12)	1.36	0.64	(0.30)

PART II Information for the Quarter ended 30.09.2013

A	PARTICULARS OF SHAREHOLDING	Quarter ended 30.9.2013	Quarter ended 30.6.2013	Quarter ended 30.9.2012	Half year ended 30.9.2013	Half year ended 30.9.2012	Year Ended 31.3.2013
1	Public Shareholding						
	a. Number of Shares	1,377,132	1,381,482	1,398,621	1,377,132	1,398,621	1,381,717
	b. Percentage of Shareholding	45.38%	45.52%	46.09%	45.38%	46.09%	45.53%
2	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)						
	- Percentage of Shares (as a % of the total share capital of the Company)						
	b. Non-encumbered						
	- Number of Shares	1,657,668	1,653,318	1,636,179	1,657,668	1,636,179	1,653,083
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	54.62%	54.49%	53.91%	54.62%	53.91%	54.47%

B INVESTOR COMPLAINTS		Quarter ended 30.9.2013
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

STATEMENT OF ASSETS & LIABILITIES

(RS. IN LACS)

PARTICULARS		AS AT 30.09.2013 (Unaudited)	AS AT 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
	Shareholders Fund		
1	Shareholders Funds :		
	(a) Share Capital	303.48	303.48
	(b) Reserves and Surplus	(0.65)	(41.90)
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	302.83	261.58
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (Net)	22.34	22.34
	(c) Other long-term liabilities	1.06	1.06
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	23.40	23.40
4	Current liabilities		
	(a) Short-term borrowings	25.76	30.89
	(b) Trade payables	0.42	23.96
	(c) Other current liabilities	95.78	369.00
	(d) Short-term provisions	35.08	38.81
	Sub-total - Current liabilities	157.04	462.66
	TOTAL - EQUITY AND LIABILITIES	483.27	747.64
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	116.04	122.45
	(b) Non-current investments		
	(c) Deferred tax assets (Net)		
	(d) Long-term loans and advances	94.66	94.12
	(e) Other non-current assets		
	Sub-total - Non-current assets	210.70	216.57
2	Current assets		
	(a) Current investments		
	(b) Inventories	231.52	491.48
	(c) Trade receivables	0.17	
	(d) Cash and cash equivalents	2.05	0.25
	(e) Short-term loans and advances	0.01	0.56
	(f) Other current assets	38.82	38.78
	Sub-total - Current assets	272.57	531.07
	TOTAL - ASSETS	483.27	747.64

NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2013 and have undergone "Limited Review" by the Statutory Auditors of the Company
- The Company is engaged primarily in business of Wallpaper and accordingly there are no separate reportable segments as per Accounting
- Previous year's figures have been regrouped / restated wherever considered necessary.

Date: November 14, 2013
Place: Mumbai

For Gratex Industries Limited

Karan Sharma
Managing Director