

**Gratex Industries Ltd.**

Regd office: 108, Kakad Udyog Bhavan, off. L J Road, Mahim, Mumbai - 400016

Tel No. 022 40702121

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014**

(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014 (UNAUDITED)	30.06.2014 (UNAUDITED)	30.09.2013 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2013 (UNAUDITED)	31.03.2014 (AUDITED)
<b>PART I</b>							
1	<b>Income from operations</b>						
	a. Net sales/income from operations (Net of excise duty)	31.91	23.88	213.76	55.79	388.24	689.04
	b. Other operating income	-	-	9.71	-	21.27	38.52
	<b>Total Income from operations (Net)</b>	<b>31.91</b>	<b>23.88</b>	<b>223.47</b>	<b>55.79</b>	<b>409.51</b>	<b>727.56</b>
2	<b>Expenditure</b>						
	a. Increase/Decrease in stock in trade and work in progress	-	(24.86)	164.63	(24.86)	259.92	491.36
	b. Consumption of raw materials	-	-	0.02	-	0.04	0.12
	c. Purchase of traded materials	-	25.07	1.15	25.07	31.14	29.60
	d. Employees cost	18.33	18.53	16.87	36.86	31.98	69.23
	e. Depreciation	2.20	2.16	2.30	4.37	4.70	9.42
	f. Other expenditure	9.21	11.99	15.73	21.19	36.35	54.89
	g. Professional fees	0.85	0.54	1.34	1.39	2.25	4.64
	h. Marketing & Distribution	0.21	0.09	0.41	0.30	0.83	1.75
	i. Other Expenditure ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>30.80</b>	<b>33.52</b>	<b>202.45</b>	<b>64.32</b>	<b>367.21</b>	<b>661.01</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1.11</b>	<b>(9.64)</b>	<b>21.02</b>	<b>(8.53)</b>	<b>42.30</b>	<b>66.55</b>
4	Other income	4.69	-	-	4.69	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5.80</b>	<b>(9.64)</b>	<b>21.02</b>	<b>(3.84)</b>	<b>42.30</b>	<b>66.55</b>
6	Finance Costs	0.11	0.13	0.57	0.24	1.04	2.79
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5.69</b>	<b>(9.77)</b>	<b>20.45</b>	<b>(4.08)</b>	<b>41.26</b>	<b>63.76</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>5.69</b>	<b>(9.77)</b>	<b>20.45</b>	<b>(4.08)</b>	<b>41.26</b>	<b>63.76</b>
10	Tax Expense	-	-	-	-	-	4.04
11	<b>Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>5.69</b>	<b>(9.77)</b>	<b>20.45</b>	<b>(4.08)</b>	<b>41.26</b>	<b>59.72</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	35.95
13	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>5.69</b>	<b>(9.77)</b>	<b>20.45</b>	<b>(4.08)</b>	<b>41.26</b>	<b>23.77</b>
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	303.48	303.48	303.48	303.48	303.48	303.48
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-	(18.13)
16	<b>Earnings Per Share (EPS)</b>						
	a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized).	0.19	(0.32)	0.67	(0.13)	1.36	1.97
	b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized).	0.19	(0.32)	0.67	(0.13)	1.36	0.78

**PART II Information for the Quarter ended 30.09.2014**

A	PARTICULARS OF SHAREHOLDING	Quarter ended 30.9.2014	Quarter ended 30.6.2014	Quarter ended 30.9.2013	Half year ended 30.9.2014	Half year ended 30.9.2013	Year Ended 31.3.2014
1	<b>Public Shareholding</b>						
	a. Number of Shares	13,16,715	13,25,295	13,77,132	13,16,715	13,77,132	13,53,058
	b. Percentage of Shareholding	43.39%	43.67%	45.38%	43.39%	45.38%	44.58%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a. Pledged/Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)						
	- Percentage of Shares (as a % of the total share capital of the Company)						
	b. Non - encumbered						
	- Number of Shares	17,18,085	17,09,505	16,57,668	17,18,085	16,57,668	16,81,742
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	56.61%	56.33%	54.62%	56.61%	54.62%	55.42%



B. INVESTOR COMPLAINTS	Quarter ended 30.9.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**STATEMENT OF ASSETS & LIABILITIES**

(RS. IN LACS)

PARTICULARS	AS AT	AS AT
	30.09.2014 (Unaudited)	31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
Shareholders Fund		
<b>1 Shareholder's Funds :</b>		
(a) Share Capital	303.48	303.48
(b) Reserves and Surplus	(22.21)	(18.13)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>281.27</b>	<b>285.35</b>
<b>2 Share application money pending allotment</b>	<b>-</b>	<b>-</b>
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	7.59	7.59
(c) Other long-term liabilities	1.00	1.06
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>8.59</b>	<b>8.65</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	4.00	30.60
(b) Trade payables	-	-
(c) Other current liabilities	6.16	12.60
(d) Short-term provisions	19.12	25.21
<b>Sub-total - Current liabilities</b>	<b>29.28</b>	<b>68.41</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>319.14</b>	<b>362.41</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	112.75	114.53
(b) Non-current investments	-	-
(c) Deferred tax assets (Net)	-	-
(d) Long-term loans and advances	58.96	58.71
(e) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>171.71</b>	<b>173.24</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	24.86	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	3.41	1.03
(e) Short-term loans and advances	-	-
(f) Other current assets	119.16	188.14
<b>Sub-total - Current assets</b>	<b>147.43</b>	<b>189.17</b>
<b>TOTAL - ASSETS</b>	<b>319.14</b>	<b>362.41</b>

**NOTES :**

1. The above results has been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
2. Figures for the previous prods have been regrouped and rearranged wherever considered necessary.
3. The Company is engaged primarily in business of Wallpaper and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Mumbai  
14.11.2014

For Gratex Industries Limited

Karan Sharma  
Managing Director