

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015**

PART - I

Rs.in lacs

SR.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1	<b>Income from operations</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	32.03	31.97	31.91	64.00	55.79	125.62
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Operating Income (Net)</b>	<b>32.03</b>	<b>31.97</b>	<b>31.91</b>	<b>64.00</b>	<b>55.79</b>	<b>125.62</b>
2	<b>Expenditure</b>						
	a. Increase/Decrease in stock in trade and work in progress	-	-	-	-	(24.86)	(49.85)
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Purchase of traded materials	-	-	-	-	25.07	50.07
	d. Employees cost	13.56	14.64	18.33	28.20	36.66	64.32
	e. Depreciation	2.88	2.50	2.20	5.38	4.37	14.17
	f. Other expenditure	6.39	5.11	9.21	11.50	21.19	37.85
	g. Professional fees	1.84	1.07	0.85	2.91	1.39	3.62
	h. Marketing & Distribution	0.17	0.07	0.21	0.24	0.30	0.44
	i. Other Expenditure ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
	<b>Total Expenditure</b>	<b>24.84</b>	<b>23.39</b>	<b>30.80</b>	<b>48.23</b>	<b>64.32</b>	<b>120.62</b>
	<b>Profit / Loss from Operations before other Income, Interest and</b>						
3	<b>Exceptional Items (1-2)</b>	<b>7.19</b>	<b>8.58</b>	<b>1.11</b>	<b>15.77</b>	<b>(8.53)</b>	<b>5.00</b>
4	Other Income	-	-	4.69	-	4.69	4.69
	<b>Profit / Loss from ordinary activities before finance costs and</b>						
5	<b>Exceptional Items (3 + 4)</b>	<b>7.19</b>	<b>8.58</b>	<b>5.80</b>	<b>15.77</b>	<b>(3.84)</b>	<b>9.69</b>
6	Finance Costs	0.11	0.10	0.11	0.21	0.24	0.48
	<b>Profit / Loss from ordinary activities after finance costs but before</b>						
7	<b>Exceptional Items ( 5-6)</b>	<b>7.08</b>	<b>8.48</b>	<b>5.69</b>	<b>15.56</b>	<b>(4.08)</b>	<b>9.21</b>
8	Exceptional Items	-	-	-	-	-	(1.55)
9	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>7.08</b>	<b>8.48</b>	<b>5.69</b>	<b>15.56</b>	<b>(4.08)</b>	<b>7.66</b>
10	Tax expense	-	-	-	-	-	-
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>7.08</b>	<b>8.48</b>	<b>5.69</b>	<b>15.56</b>	<b>(4.08)</b>	<b>7.66</b>
12	Extraordinary item (net of tax expense)	-	-	-	-	-	25.00
	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>7.08</b>	<b>8.48</b>	<b>5.69</b>	<b>15.56</b>	<b>(4.08)</b>	<b>(17.34)</b>
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	303.48	303.48	303.48	303.48	303.48	303.48
15	Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	(45.86)
16	<b>Earnings Per Share (EPS)</b>						
	a. Basic and diluted EPS before Extraordinary Items (not annualised)	0.23	0.28	0.19	0.51	(0.13)	0.25
	b. Basic and diluted EPS after Extraordinary Items (not annualised)	0.23	0.28	0.19	0.51	(0.13)	(0.57)
<b>PART II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public Shareholding</b>						
	a. Number of Shares	1292392	1297449	1316715	1292392	1316715	1300803
	b. Percentage of Shareholding	42.59%	42.75%	43.39%	42.59%	43.39%	42.86%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a. Pledged/Encumbered						
	- Number of Shares	---	---	---	---	---	---
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	---	---	---	---	---	---
	- Percentage of Shares (as a % of the total share capital of the Company)	---	---	---	---	---	---
	b. Non - encumbered						
	- Number of Shares	1742408	1737351	1718085	1742408	1718085	1733997
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	57.41%	57.25%	56.61%	57.41%	56.61%	57.14%

B. INVESTOR COMPLAINTS		Quarter ended
		30.09.2015
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

**STATEMENT OF ASSETS & LIABILITIES**

(RS. IN LACS)

	PARTICULARS	AS AT	AS AT
		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds :</b>		
	(a) Share Capital	303.48	303.48
	(b) Reserves and Surplus	(30.31)	(45.86)
	<b>Sub-total - Shareholders' funds</b>	<b>273.17</b>	<b>257.62</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	2.94	2.94
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>2.94</b>	<b>2.94</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	4.00	4.00
	(b) Trade payables	-	-
	(c) Other current liabilities	7.61	5.45
	(d) Short-term provisions	-	2.77
	<b>Sub-total - Current liabilities</b>	<b>11.61</b>	<b>12.22</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>287.72</b>	<b>272.78</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	88.44	92.55
	(b) Non-current investments	-	-
	(c) Deferred tax assets (Net)	-	-
	(d) Long-term loans and advances	33.96	34.70
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>122.40</b>	<b>127.25</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	49.85	49.85
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	0.50	0.83
	(e) Short-term loans and advances	-	-
	(f) Other current assets	114.97	94.85
	<b>Sub-total - Current assets</b>	<b>165.32</b>	<b>145.53</b>
	<b>TOTAL - ASSETS</b>	<b>287.72</b>	<b>272.78</b>

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7th November, 2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
- The Company is engaged primarily in business of Wallpaper and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Date : 7th November, 2015  
Place : Mumbai

For GRATEX INDUSTRIES LIMITED

  
Karan Sharma  
Managing Director  
DIN: 00117188