

**GRATEX INDUSTRIES LIMITED**  
**109, Kakad Udyog Bhavan, L.J.Road,**  
**Mahim, Mumbai - 400 016.**

**UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2013**

PART I		(Rs. In Lacs)			
SR. NO	PARTICULARS	Quarter Ended		Financial Year Ended	
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
<b>1</b>	<b>Income from operations</b>				
	a. Net sales/income from operations (Net of excise duty)	174.48	15.58	178.92	459.75
	b. Other operating Income	11.55	10.79	0	36.62
	<b>Total Income from operations (Net)</b>	<b>186.03</b>	<b>26.37</b>	<b>178.92</b>	<b>496.37</b>
<b>2</b>	<b>Expenditure</b>				
	a. Increase/Decrease in stock in trade and work in progress	95.29	(46.87)	(20.43)	(247.58)
	b. Consumption of raw materials	0.02	0.02	0	0.12
	c. Purchase of traded materials	29.98	39.85	146.60	572.50
	d. Employees cost	15.11	14.58	12.85	57.71
	e. Depreciation	2.34	2.74	1.42	10.60
	f. Other expenditure	20.51	(9.98)	15.86	40.16
	g. Professional fees	0.91	0.92	1.48	3.46
	h. Marketing & Distribution	0.54	0.59	0.15	1.27
	i. Other Expenditure ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0	0	0	0
	<b>Total Expenses</b>	<b>164.70</b>	<b>1.85</b>	<b>157.93</b>	<b>438.24</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>21.33</b>	<b>24.52</b>	<b>20.99</b>	<b>58.13</b>
<b>4</b>	<b>Other Income</b>	<b>0</b>	<b>0</b>	<b>4.66</b>	<b>0</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>21.33</b>	<b>24.52</b>	<b>25.65</b>	<b>58.13</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.47</b>	<b>0.93</b>	<b>0.54</b>	<b>2.97</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>20.86</b>	<b>23.59</b>	<b>25.11</b>	<b>55.16</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16.08</b>
<b>9</b>	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>20.86</b>	<b>23.59</b>	<b>25.11</b>	<b>39.08</b>
<b>10</b>	<b>Tax expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8.28</b>
<b>11</b>	<b>Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>20.86</b>	<b>23.59</b>	<b>25.11</b>	<b>30.80</b>
<b>12</b>	<b>Extraordinary Item (net of tax expense)</b>	<b>0</b>	<b>32.20</b>	<b>0</b>	<b>40.04</b>
<b>13</b>	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>20.86</b>	<b>(8.61)</b>	<b>25.11</b>	<b>(9.24)</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>303.48</b>	<b>303.48</b>	<b>303.48</b>	<b>303.48</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(41.89)</b>
<b>16</b>	<b>Earnings Per Share (EPS)</b>				
	a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.68	0.77	0.83	1.01
	b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.68	(0.28)	0.83	(0.30)



## PART II Information for the Quarter ended 30.06.2013

A	PARTICULARS OF SHAREHOLDING				
1	<b>Public Shareholding</b>				
	a. Number of Shares	1,381,482	1,381,717	1,403,300	1,381,717
	b. Percentage of Shareholding	45.52%	45.53%	46.24%	45.53%
2	<b>Promoters and Promoter Group Shareholding</b>				
	a. Pledged/Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)				
	- Percentage of Shares (as a % of the total share capital of the Company)				
	b. Non - encumbered				
	- Number of Shares	1,653,318	1,653,083	1,631,500	1,653,083
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	54.49%	54.47%	53.76%	54.47%

B. INVESTOR COMPLAINTS	3 months ended 30.06.2013
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

## NOTES :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2013 and these have been subjected to "Limited Review" by the Statutory Auditors of the Company.

2 The Company is engaged primarily in business of Wallpaper and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

3 Previous year's figures have been regrouped / restated wherever considered necessary.

4 The company follows the policy to provide for taxes and deferred taxes at the year end.

5 Foreign exchange gain / loss has been computed on transaction to transaction basis. The company shall provide for notional losses (if any) at the year end.

Date : 10th August, 2013  
Place: Mumbai

For Gratex Industries Limited

  
Karan Sharma  
Managing Director