

GRATEX INDUSTRIES LIMITED

Regd office: 108, Kakad Udyog Bhavan, off. L J Road, Mahim, Mumbai - 400016

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013

PART I	PARTICULARS	Rs. in Lacs					
		Quarter Ended			Nine months ended		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	70.39	213.76	118.97	458.62	444.16	459.75
	(b) Other Operating Income	9.87	9.71	11.22	31.13	29.54	36.62
	Total Operating Income (Net)	80.26	223.47	130.19	489.75	473.70	496.37
2	Expenditure						
	a. Increase/Decrease in stock in trade and work in progress	47.21	164.63	(40.13)	307.13	(200.70)	(247.58)
	b. Consumption of raw materials	0.01	0.02	0.02	0.05	0.10	0.12
	c. Purchase of traded materials	0.81	1.15	121.67	31.95	532.62	572.50
	d. Employees cost	18.50	16.87	17.01	50.48	48.47	57.71
	e. Depreciation	2.38	2.30	1.51	7.07	4.45	10.60
	f. Other expenditure	15.75	15.73	11.83	52.10	39.09	40.16
	g. Professional fees	0.78	1.34	0.74	3.03	2.80	3.46
	h. Marketing & Distribution	0.57	0.41	0.42	1.40	0.93	1.27
	i. Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	-	-	-	-	-	-
	Total Expenditure	86.01	202.45	113.07	453.21	427.76	438.24
	Profit / Loss from Operations before other income, interest and						
3	Exceptional Items (1-2)	(5.75)	21.02	17.12	36.54	45.94	58.13
4	Other Income	-	-	-	-	-	-
	Profit / Loss from ordinary activities before finance costs and						
5	Exceptional Items (3 + 4)	(5.75)	21.02	17.12	36.54	45.94	58.13
6	Finance Costs	0.76	0.57	0.77	1.80	2.06	2.97
	Profit / Loss from ordinary activities after finance costs but						
7	before Exceptional Items (5-6)	(6.51)	20.45	16.35	34.74	43.88	55.16
8	Exceptional Items	-	-	-	-	-	16.08
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(6.51)	20.45	16.35	34.74	43.88	39.08
10	Tax expense	-	-	-	-	-	8.28
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(6.51)	20.45	16.35	34.74	43.88	30.80
12	Extraordinary Item (net of tax expense)	-	-	6.30	-	14.14	40.04
	Profit on sale of Share in an Associate Company						
13	Net Profit (+)/Loss (-) for the period (11-12)	(6.51)	20.45	10.05	34.74	29.74	(9.24)
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	303.48	303.48	303.48	303.48	303.48	303.48
15	Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	(41.89)
16	Earnings Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary Items (not annualised)	(0.21)	0.67	0.48	1.14	0.81	1.01
	b. Basic and diluted EPS after Extraordinary Items (not annualised)	(0.21)	0.67	0.48	1.14	0.81	(0.30)
PART II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	a. Number of Shares	1363547.00	1377132.00	1388237.00	1363547.00	1388237.00	1381717.00
	b. Percentage of Shareholding	44.93%	45.38%	45.74%	44.93%	45.74%	45.53%
2	Promoters and Promoter Group Shareholding						
	a. Pledged/Emcumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b. Non - emcumbered						
	- Number of Shares	1671253.00	1657668.00	1646563.00	1671253.00	1646563.00	1653083.00
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	55.07%	54.62%	54.26%	55.07%	54.26%	54.47%
B. INVESTOR COMPLAINTS							
		Quarter ended 31.12.2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th February, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
- The Company is engaged primarily in business of Wallpaper and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Date: February 11, 2014
Place: Mumbai

For GRATEX INDUSTRIES LIMITED

Karan Sharma
Managing Director